

Agenda

Meeting Pension Board

Venue: Remote Meeting via Microsoft Teams

Date: Thursday, 13 January 2022

Time: 2.00 pm

Independent Chair: Mr David Portlock (Chairman - Independent Member (Non-voting))

Scheme Member Representatives: Gordon Gresty, David Houlgate Simon Purcell and Sam Thompson

Employer Representatives: County Councillor Robert Baker, Emma Barbery, Councillor Ann Hook and David Hawkins

Under his delegated decision making powers in the Officers' Delegation Scheme in the Council's Constitution, the Chief Executive Officer has power, in cases of emergency, to take any decision which could be taken by the Council, the Executive or a committee. Following on from the expiry of the Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020, which allowed for committee meetings to be held remotely, the County Council resolved at its meeting on 5 May 2021 that, for the present time, in light of the continuing Covid-19 pandemic circumstances, remote live-broadcast committee meetings should continue, with any formal decisions required being taken by the Chief Executive Officer under his emergency decision making powers and after consultation with other Officers and Members as appropriate and after taking into account any views of the relevant Committee Members. This approach was reviewed by full Council at its November meeting and will be subject to a further review at the County Council Meeting in February 2022.

The meeting will be available to view once the meeting commences, via the following link - www.northyorks.gov.uk/livemeetings

Recordings of previous live broadcast meetings are also available there.

Business

1. Exclusion of Public and Press

To consider the exclusion of the public and press from the meeting during consideration of item 6(b), Confidential Minutes of the Pension Fund Committee held on 26th November 2021, on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006

2. Welcome, Introductions and Apologies

3(a) Minutes of Previous Meeting - To agree as an accurate record the Minutes of the meeting held on 7 October 2021 (Pages 5 - 16)

3(b) Progress on Issues raised at Previous Meetings (Pages 17 - 22)

4. Declarations of Interest

5. Public Questions and/or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details provided on the Agenda) by midday on Monday 10th January 2022. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

6(a) Minutes of Pension Fund Committee held on 26th November 2021 (Pages 23 - 32)

6(b) Confidential Minutes of the Pension Fund Committee held on 26th November 2021 (Pages 33 - 38)

7. Review of Terms of Reference - Report of Legal and Democratic Services (Pages 39 - 46)

8. Pension Fund Administration (Pages 47 - 78)

9. Government Actuary Department - Section 13 report - Verbal report

10. North Yorkshire Pension Fund Annual Report and Statement of Final Accounts - Report of the Treasurer (Pages 79 - 144)

11. Internal Audit Reports - Report of Internal Audit (Pages 145 - 158)

12. Review of Risk Register - Report of Legal & Democratic Services (Pages 159 - 176)

13. Budget and Accounts - Report of the Treasurer (Pages 177 - 182)

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| 14. | Training (including feedback from any courses attended) - Report of Legal and Democratic Services | (Pages 183 - 186) |
| 15. | Work Plan - Annual Review and Plan for 2022 - Report of Legal & Democratic Services | (Pages 187 - 190) |
| 16. | Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances | |

Barry Khan
Assistant Chief Executive
(Legal and Democratic Services)

County Hall
Northallerton

Wednesday, 5 January 2022

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Stephen Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: stephen.loach@northyorks.gov.uk